

Timber Lakes Water  
DISTRICT

2007  
YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Timber Lakes Water S.S.O. for the fiscal year ending Dec. 31, 07, as approved and adopted by resolution on Dec. 19, 2006. A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 19, 2006

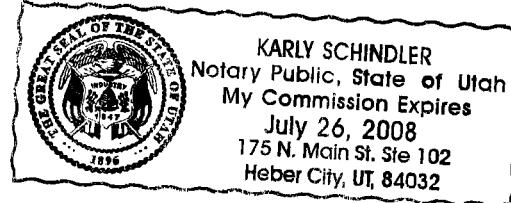
Signed:

Jody Doba  
Budget Officer

Subscribed and sworn to this 10<sup>th</sup>

day of January 12, 2007.

Karly Schindler  
(Notary Public)



Timber Lakes Water S.S.D.

DISTRICT

**BUDGET**

For the year ending 2007

		GENERAL FUND		ENTERPRISE FUND	
		PRIOR YEAR	CURRENT YEAR	BUDGET	BUDGET
<b>REVENUES</b>		<b>ACTUAL EXPENDITURES</b>		<b>ACTUAL EXPENDITURES</b>	
Taxes: Property	Other:				
Fee-in-Lieu of Taxes		<u>159,372</u>	<u>726,455</u>	<u>776,840</u>	
Charges for Services		<u>131,69</u>	<u>526</u>	<u>538</u>	
Interest Income					
Other:					
<i>Other Financing Sources:</i>					
Transfers from Other Funds					
Contribution from Fund Balance					
<b>TOTAL REVENUES</b>		<u>272,481</u>	<u>781,167</u>	<u>782,040</u>	
<b>EXPENSES</b>					
Salaries and Benefits		<u>306,531</u>	<u>189,363</u>	<u>214,140</u>	
Other Operating Expenses					
Depreciation		<u>147,806</u>	<u>345,066</u>	<u>304,379</u>	
Capital Outlay		<u>101,644</u>	<u>263,976</u>	<u>263,521</u>	
Debt Service					
Other:					
<i>Other Financing Uses:</i>					
Transfers to Other Funds					
Contribution to Fund Balance					
<b>TOTAL EXPENSES</b>		<u>653,981</u>	<u>797,410</u>	<u>782,040</u>	
INCOME OR (LOSS)					